

**Registered Plans Beneficiary Designation (Single or Multiple)**

**Value Partners Investments Inc. Retirement Savings Plan/  
Value Partners Investments Inc. Retirement Income Fund**



**Designation of Beneficiary**

**Note to Annuitants Domiciled in Quebec:** A beneficiary (or successor annuitant) designation made directly to the Plan/Fund is not acceptable.

All Capitalized terms shall have the meanings given to them in the Declaration of Trust forming part of the retirement savings plan or retirement income fund as applicable.

Annuitant Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Type of Plan ☐ RSP ☐ RIF ☐ SpRSP ☐ SpRIF ☐ LIRA ☐ LRSP ☐ LRIF ☐ LIF ☐ PRIF ☐ RLIF ☐ RLSP

**Successor Annuitant/Beneficiary Designation:**

|  |  |
|--|--|
| Name: _____<br>Address: _____<br>City, Prov, PC: _____ | Relationship to Annuitant: _____<br>Social Insurance Number: _____<br>(if available)<br>Percentage of Entitlement: _____ % |
| Name: _____<br>Address: _____<br>City, Prov, PC: _____ | Relationship to Annuitant: _____<br>Social Insurance Number: _____<br>(if available)<br>Percentage of Entitlement: _____ % |
| Name: _____<br>Address: _____<br>City, Prov, PC: _____ | Relationship to Annuitant: _____<br>Social Insurance Number: _____<br>(if available)<br>Percentage of Entitlement: _____ % |

**Note: Percentage of Entitlement must total 100%**

In accordance with the declaration of trust under the above identified retirement savings plan (the "Plan") or retirement income fund (the "Fund"), I hereby revoke all previous beneficiary designations made in respect of the Plan/Fund, including any such designation in my will, and I designate the person identified above as the Plan/Fund beneficiary entitled to receive all amounts payable under the Plan/Fund upon my death.

☐ **Successor Annuitant Election Applicable for RRIF, LIF, LRIF, RLIF, PRIF Plans Only (where legislation permits):**

If the person identified above is my spouse or common law partner, I elect to have my spouse or common law partner continue to receive all fund payments after my death. **If my successor annuitant survives me, I acknowledge that I cannot designate another beneficiary under the Fund.**

**If I have not elected to have a successor annuitant or he or she does not survive me,** in accordance with the declaration of trust under the above identified retirement savings plan or retirement income fund, I hereby revoke all previous beneficiary designations made in respect of the Plan/Fund, including any such designations made in my will, and I designate the person identified above as the Plan/Fund beneficiary entitled to receive all amounts payable under the Plan/Fund upon my death.

If no Percentage of Entitlement is stated above (or the Percentage of Entitlement does not add up to 100%), I direct that the proceeds of my Plan or Fund, as applicable, be divided equally among the surviving beneficiaries or paid to the surviving beneficiary on my death, as the case may be. If any person named above predeceases me, I direct that their Percentage of Entitlement (as indicated above) be divided equally among the surviving beneficiaries or paid to the surviving beneficiary on my death as the case may be. If none of the persons named above survive me, I direct that the proceeds of my Plan or Fund, as applicable, be paid to my estate on my death. In the absence of a designated beneficiary, the proceeds of the Plan or Fund, as applicable, will be paid to my estate.

This beneficiary designation forms part of the Application and Declaration of Trust for the Plan/Fund and will apply to all property held under the Plan/Fund on my death.

In certain provinces, a beneficiary designation, or any revocation thereof, can only be made by will. In some cases, the rights of my spouse or partner as may be defined under applicable provincial law may override such beneficiary designation. Also, a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown; it may be necessary to complete a new designation for this purpose.

I am solely responsible for ensuring that this beneficiary designation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed under the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution of this form will apply. Otherwise, the laws of Ontario will apply.

I declare that any property passing to a beneficiary from the Plan or Fund, the value of such property, and any and all income or capital gain or other benefit arising from such property, shall remain the exclusive property of a beneficiary and shall be excluded from a beneficiary's net family property or community of property or the value of a beneficiary's assets for the purposes of division of property on a beneficiary's separation, divorce, annulment or death as contemplated by any statute dealing with matrimonial or family property in any jurisdiction to the extent allowed by law.

I have expressly requested that all documents relating to the Plan or Fund be drawn up in the English language only. J'ai expressément requis que tous les documents se rapportant au régime (Plan) soient rédigés en anglais seulement

---

Date

---

Annuitant's Signature

---

Province or Territory of Execution



---

Accepted by Value Partners as Agent for The Royal Trust Company